



SUMMARY OF RESOLUTIONS MADE

*Held at the Tanghalang Haribon,
Insular Life Corporate Centre, Insular Life Drive,
Filinvest Corporate City, Alabang, Muntinlupa City
on Wednesday, 27 May 2015 at 4:15 P.M.*

The following resolutions were unanimously adopted:

I. READING AND APPROVAL OF MINUTES OF THE PREVIOUS MEETING

RESOLVED, that the reading of the Minutes of the 28th Annual Regular Members' Meeting (103rd General Meeting) of this Corporation, The Insular Life Assurance Company Ltd., held on 28 May 2014 be dispensed with and that the said minutes be as they hereby are approved.

II. ANNUAL REPORT TO POLICYHOLDERS

RESOLVED, that the 2014 Annual Report to the Policyholders inclusive of the Audited 2014 Consolidated Financial Statements of this Corporation, The Insular Life Assurance Company Ltd., be as they hereby are approved.

III. RATIFICATION OF ALL THE ACTS AND RESOLUTIONS OF THE EXECUTIVE COMMITTEE AND THE BOARD OF TRUSTEES OF THE PAST YEAR

RESOLVED, that the reading of all the acts and resolutions of the Executive Committee and those of the Board of Trustees of this corporation, The Insular Life Assurance Co., Ltd., from the date of the last Annual Member's Meeting held on 28 May 2014 up to and inclusive of the date prior to this Annual Members' Meeting be dispensed with and that the same be as they hereby are ratified.

IV. ELECTION OF FOUR (4) TRUSTEES

RESOLVED, that Messrs. Vicente R. Ayllón, Delfin L. Lazaro, Ricardo G. Librea, and Ms. Nina D. Aguas be as they are declared unanimously elected trustees of this corporation, The Insular Life Assurance Co., Ltd.

V. APPOINTMENT OF EXTERNAL AUDITOR AND FIXING OF ITS REMUNERATION

RESOLVED, that SGV and Co., Inc. be as it hereby is re-appointed as external auditors of this corporation, The Insular Life Assurance Co., Ltd. for the Year 2015-2016 for a remuneration to be approved by Management.