



**Insular**  
Life

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## Application for Easy Pay Plus Fund (Premium Deposit Fund)

Date: \_\_\_\_\_

**To: INSULAR LIFE**

Please attach an EASY PAY PLUS (EPP) Fund feature to my Policy Number \_\_\_\_\_.

I understand that the following conditions will apply to this fund:

1. Minimum amount per deposit is P 500.00.
2. The aggregate amount that may be deposited in the fund is limited to whichever is lesser between the two values:
  - 2.1. the sum of all future premiums less accumulated fund, or
  - 2.2. the sum of all premiums payable on the policy from date of issue up to the last premium due date, less total deposits.
3. Interest will be calculated using an interest rate not less than the average rate offered by the top three commercial banks in the Philippines, on their regular savings deposits. The interest is credited to the fund every policy anniversary and at time of withdrawal.
4. If the premium amount is not paid in full for the above policy on its due date, then the total premium amount due will be deducted from the available balance of the EPP Fund. In case the available balance of the EPP Fund is insufficient to pay for the total premium, the policy contract provision on Premium Default Option shall take effect where such insufficient amount shall be applied together with any available accumulated dividends and cash value notwithstanding the said provision which only pertains to cash value and accumulated dividends.

I understand that any amount quoted to me regarding the payment of the future premium deposits in the sales illustration are not guaranteed and are based on the current rates of interest credited to the EPP Fund.

I understand that this application forms part of the contract for the abovementioned Policy.

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**Printed Name and Signature of Policyholder**